



**P.O. Box 2383
Sitka, AK. 99835**

F/V Flagship October 24, 2010

Description of Vessel: The vessel is a 1991 35' aluminum American Eagle combination vessel of house fwd, raked stem, hard chine, transom stern and twin outboard propulsion. Vessel is laid out fwd to aft as follows. For'castle has dual bunks in a V layout w/ storage below. Center up 2 steps to the main cabin. Helm station with seat and related electronics to stb, aft a small fridge below helm seat, aft a countertop with sink, storage below, aft an oil stove, aft a hanging locker. To pt leading aft from for'castle a storage locker w/ electronics above and fresh water tank below., aft a 2 person settee w/storage below, aft a head w/toilet and shower. Aft through water tight alum door to main deck. Steering station to stb w/ jog steer and controls . All aft deck hatches are raised 3" to prevent water access but form a flush style deck of alum diamond plt. Main deck a tankable hold center, aft a center and two outer holds, aft center another hold, pt and stb are two dry storage areas. Welded alum bulwarks w/ welded alum railings surround main deck, aft an extended outboard mount which supports two Yamaha outboard motors of 350hp ea which completes the vessel.

Survey for/Requested by/Attending: This Confidential Survey is for the purpose of determining the condition and valuation of the F/V Flagship. It was requested by the owner _____ and attended by the same and _____ of _____ Marine Surveys. Vessel was surveyed afloat in her stall at ----- AK.

Documentation:

Year: 1991 Hull No. T-1104
Builder: American Eagle, LaConnor, WA
USCG Document#: XXXXXX
ADF&G#: XXXXXX
Length: 30.0 LOA: 35.4
Width: 10.5
Depth: 4.0
Tons Gross: 8 Net: 6

Hull and Superstructure:

Hull Material: alum plt 1/4 bottom, 3/16 sides Superstructure: 3/16 alum plt
Frames: 3/16 alum plt
Stringers: 1x2" alum channel
Decks: 3/16 alum diamond plt
Guards: 2" alum 1/2 pipe, 2" formed channel
Bulwarks: welded alum, welded alum pipe

Holds:

Tanked: yes, 5 holds tanked, 2 dry storage
Cubic ft.: approx 200
Insulation: Tempcote 101
Lining: epoxy
Plumbing: hose, not fixed
Circulation/dewatering: 2" Honda gas portable

Main Engine (s):

Make: Yamaha
Model: F350TUR, LF350TXR (left hand)
Serial #: 6AWU-1002083, 6AWU-1001223
Year built/overhaul: manufactured 2008, new when installed 2010
Hours: 32.0
No. of Cylinders: 8
RPM: 6000
Aspiration: natural
Starting: 12v
Cooling: raw water
Exhaust: wet
Ventilation: n/a
Controls: (2) station Yamaha Electronic
Alarms: yes
Guards: n/a
Thru hulls: n/a Clamped: n/a
Hydraulics Attached: none

Other: LectraTab electric/mechanical trimtabs

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Type: Hyd
Make: Teleflex
Model: Seastar
Serial #:
Lines: copper tube, plastic
Rudder: outboard
Ram: hyd, single each engine

Pumps:

Circulating: none

Fish hold, Wash down: 1 1/2" Hyd drive Jabsco
(reported unused)

Washdown: 3/4" Johnson 12v elec

Fish hold suction: Gulper 320 12v elec w/ long hose

Bilge # 1: Rule 2000

Bilge #2: Lovett 1200

Fresh water: Flojet pressure 12v

Hydraulics: Honda gas Power Pack

Refrigeration: none

Type:

Make:

Model:

Serial #:

Compressor:

Chiller:

Condenser:

Year:

Sanitation:

Type: holding tank

Make: Jabsco

Model: elec macerator

Serial #:

Capacity: approx. 6 gal w/ "Y" valve

Alarms:

Panel: no

General: no

Engine Oil: yes

Engine Temp: yes

Engine Water Level:n/a

Fire Engine Rm: yes, wired not aboard

Fire Galley: yes, wired not aboard

Fire F'castle: no

Smoke Alarms: no, has CO alarm

Watch Alarm: no

Fish hold: no

High water: yes

House Keeping:

Refrigerator: Norcold Tek II 110/12v

Freezer: in above

Stove: Dickenson "Pacific" Oilstove

Microwave: none

Other: (3) window wipers, (3) window fans, (1) head fan

Electronics:

Radar: Furuno FR 1720

SSB: no

VHF: Horizon Intrepid w/ remote mic

CB: yes

Sat phone: no

Loud Hailer: yes

Depth Sounder: Furuno FCV667 w/remote

Sonar: no

GPS: Garmin ant.

Loran: no

Plotter/computer: laptop w/ Nobeltec

Autopilot: ComNav 1001 w/ remote

Compass: 3" Ritchie

Other: clock, barometer

Rigging:

Mast: 4" alum tubing removable

Stays: 1 1/4 tubing removable

Boom (s): 4" alum

Winches: 8500 lb. rated 12 volt electric
Poles: trolling 2" to 1 1/2" alum
Other:

Deck Gear:

Deck winch: no
Seine block: no
Crab block: no
Hauler: no
Drum: no
Rollers: alum LL block
Gurdies: no
Other: alum cleaning table, alum dive ladder,

Safety Equipment:

Placards: yes
Survival Suits: no Checked:
PFDs: 6
Epirb: 406 cat 2 ACR RLB32 Exp:
Release: manual Exp:
Life Raft: none Exp.
Release: Exp.
Flares: yes Exp.
Life rings: 1
Bell: yes
Horn: yes, inop
Fire Extinguishers fixed: no
Fire extinguishers portable: (3) BI

Lights:

Mast: anchor, fishing
Running: yes
Deck: (2) 12v qtz, (1) 12v overhead
Sodiums: no
Driving lts: yes (2)

Anchor Gear:

Anchor Winch: custom alum hyd
Anchor: Bruce 15kg
Chain: approx 15fms 3/8
Cable/line: 3/8 line fms unknown
Spare: no

Exceptions Noted:

- 1) Horn inop.
- 2) No stove high temp shutdown

- 3) Unsure of complete USCG requirements.

- 4) No smoke alarm

Recommendations:

- 1) Repair/replace horn
- 2) NOT required but stops most stoves fires obtain and install when available
- 3) Owner required to comply w/ all USCG requirements. Suggest USCG Courtesy Ex-am to assure compliance.
- 4) NOT required but saves lives and vessels. Obtain and install as discussed

Replacement Value: \$275,000

Fair Market Value: \$160,000

Disclaimer: This survey and report are furnished with the understanding that it is based on the surveyors experience and opinion only and must not be construed as a warranty or guarantee of serviceability of the vessel.

-No panels or obstructions were removed to allow access to or inspection of otherwise inaccessible areas nor masts scaled nor machinery disassembled or operated unless otherwise noted during this survey.

-The undersigned has no vested interest in this vessel

-The undersigned does not do vessel repair for hire.

-The undersigned is not involved in the sale or leasing of vessels.

Signed without prejudice,

XXXXXXXXXX

Marine Surveyor

Areas of Operation and Service: Southeast Alaska Inside/Outside waters. Uses Pleasure, Trolling, Dive fisheries and Charter

Assessment: Vessel is well built and well maintained. Vessel was professionally lengthened 5' in 2010 to 35'5" by Allen Marine in Sitka, AK. The single diesel engine and outdrive were removed and (2) 350hp Yamaha outboards were installed. New fish holds were added to give the vessel more capacity. Vessel now has a large comfortable cabin and a large open back deck making it much more versatile. Vessel is now fast, functional and comfortable making it an ideal combination dive and charter vessel. Machinery is new and appears to be in excellent condition. Other than the few minor recommendations above the vessel appears well suited for its intended area and purpose.

The market for this style combination vessel in good condition has been increasing over the last few years. The dive fisheries are fairly lucrative at this time. Quite a few new vessels have been built. Fair Market Value is this surveyor's opinion of what might be expected were the vessel to come up for sale.

